2019/2020 Treasurer’s report

Huntsville Skating Club

This year was a successful year. Our main programs – Canskate and Starskate are viable programs. Canskate had a healthy growth this season, as did the Bronze and Silver. Our Senior program remained about the same as last year. It was a good usage of ice time and dollars to combine some of the ice time between groups. The Power programs and summer ice had a good increase and should be continued in the coming season. The Adult/teen program is doing well with the addition of teens and young adults. We started the season with three coaches, but found we needed extra coaching in the Canskate program.

Fundraising is our best way to keep costs affordable. Although Skokie Skate Competition has changed, it remains our most profitable fundraiser. was very successful raising approximatey $10,000.00. The Bingo/Lottery account is now closed and $44.29 was transferred to the Operating Account. The skate swap is a good way for our members to recycle and save money, this year was an exceptional year with a profit of $2000.00. We were unable to secure our spot at the Independent BBQ, so our fundraising committee had a spaghetti night with a good profit. We will discuss at a future board meeting if this will happen in the new season. There will be a deposit for volunteer cheques, for those that did not complete their volunteer duties, amount to be determined.

The club’s biggest draws are coaching and ice fees. Our coaching fees are consistent with last years, approx. $19000.00. Ice rental fees have a slight increase from last year due to procuring more ice time on Sundays, $46,955.31 the debenture for the new rink remains a part of this cost. We paid Skate Canada - $11000.00 for membership/test and national fees. Smaller draws on the club funds are Advertising - $1000.00 for the Leisure guide, radio and webpage, PA appreciation/gifts and year end awards, cost to be determined. Canskate supplies cost $1300.00, included in this is the new PA sweaters.

The club holds a GIC, $67605.24 (including this year’s interest), there is still a decision to be made if we will roll an amount in for this season. This is a comfortable “operating cost” should the club need it. Funds can be accessed at any time and withdrawn in minimum increments of $1000.00

Currently, we are looking at a healthy season, making it possible for the club to host pizza parties, family skates and showcase days, also to keep our fees from climbing.

Due to the sad end to our season due to Covid19 we were unable to hold our AGM and Carnival. We will decide at a future board meeting what to do about the year- end meeting.

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Kellie Heap

HSC Treasurer